

**Hangzhou Turbine Power Group Co., Ltd.****Announcement on the acceptance of application related to material asset  
restructuring matters**

*The members of the Board and the Company acknowledge being responsible for the truthfulness, accuracy, and completeness of the announcement. There are no false records, misleading statements, or significant omissions in this announcement.*

Hangzhou Turbine Power Group Co., Ltd. (hereinafter referred to as "HTC" or the "Company") and Hangzhou Hirisun Technology Incorporated.(hereinafter referred to as "Hirisun") are planning the absorption merge of HTC by way of issuing A shares to all the shareholders of HTC (hereinafter referred to as the "Transaction") by Hirisun, with Hirisunas the absorbing merger party and HTC as the merged party.

On June 20, 2025, the Company received the Notice on the Acceptance of Application Documents for the Share Exchange and Absorption of Hangzhou Turbine Power Group Co., Ltd. (No. 90[2025] Shenzhen Stock Exchange Review) issued by the Shenzhen Stock Exchange (hereinafter referred to as the "Shenzhen Stock Exchange") transferred by Hirisun. The Shenzhen Stock Exchange checked the application documents in accordance with the relevant regulations, considered the application documents are complete, and decided to processing.

The transaction is subject to the review of the Shenzhen Stock Exchange and the approval of the China Securities Regulatory Commission for registration, and there is still uncertainty as to whether it can finally pass the review and obtain registration, as well as the time for the final review and registration. According to the progress of the matter, the Company will fulfill its information disclosure obligations in a timely manner in accordance with the provisions and

requirements of relevant laws and regulations, and investors are advised to pay attention to investment risks.

This announcement is hereby made.

The Board of Directors of Hangzhou Turbine Power Group Co., Ltd.

June 24, 2025